

Success after Bankruptcy for Biotechnology Company

Newbury, Piret & Co. congratulates OPK Biotech, LLC on the successful acquisition of the assets of Biopure Corporation. OPK Biotech is an affiliate of United Industrial Corporation, one of Russia's largest diversified corporations with assets of \$11.5 billion.

With significant investment from its parent company, OPK Biotech quickly staffed the facility and corporate offices and expanded operations in Cambridge MA. OPK Biotech now employs over 80 skilled scientists, technicians, and executives. Expansion is expected to continue as the Company grows and progresses through the commercialization of the technology rescued during the auction.

Using proprietary technology, OPK Biotech develops, manufactures and markets oxygen therapeutics that are administered intravenously to deliver oxygen to the body's tissues.

Newbury Piret was appointed as exclusive financial advisor to Biopure by the U.S. Bankruptcy Court. Following the July 2009 363 voluntary bankruptcy filing in Boston's U.S. Bankruptcy Court and an auction process, all creditors were paid in full.

For further information, please contact Marguerite A. Piret or Alan V. Fullerton, Jr. at (617) 367-7300.

About Newbury Piret:

Founded in 1981, Newbury Piret & Company, Inc. is a leading middle market investment banking firm providing corporate finance services including mergers and acquisitions, financings, fairness opinions, and valuations. Its professionals provide strategic advice for company sales, acquisitions, and divestitures, and for financings such as growth investments, project financings, and recapitalizations. Headquartered in Boston, Newbury Piret is a FINRA licensed broker-dealer serving public and private middle-market companies, the private equity community and business owning families in the United States and internationally. Newbury Piret is one of New England's top investment banks. For further information, please visit www.newburypiret.com or call (617) 367- 7300.