



FOR IMMEDIATE RELEASE

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NEWBURY PIRET & COMPANY, INC. RANKED AMONG AREA'S LARGEST INVESTMENT BANKS, ACCORDING TO BOSTON BUSINESS JOURNAL

Boston, MA January 25, 2005 – Newbury, Piret & Company, Inc., a leading Boston-based investment banking firm, is pleased to announce that it has been named to the Boston Business Journal's Area's Largest Investment Banks as published in *The Book of Lists 2005*.

The list, published annually by the Boston Business Journal, ranks the Boston area's top investment banking firms and includes both global firms such as Goldman Sachs and Morgan Stanley that have non-headquarter operations in Massachusetts as well as those firms headquartered in the Commonwealth. Of those firms with corporate headquarters in Massachusetts, Newbury Piret **ranked #1**. On Thursday, January 27th, 2005 the Boston Business Journal will honor the best in business at an exclusive gala reception for the region's business leaders who have appeared in the Top 25 lists.

Richard Vinci, Managing Director of Newbury Piret, commented that *"2004 was an excellent year for the firm with the notable transactions of Bartlett Nuclear of Plymouth, MA and the Management Led Buy-out of the Xaloy division from the Saurer Group, a Swiss multinational fueling its robust activity."*

Newbury Piret was awarded Industrial Manufacturing Deal of the Year for the Bartlett Nuclear transaction at the M&A Advisor "Academy Awards of Middle Market M&A." Newbury Piret was also nominated in the categories of "Women Deal Maker of the Year" and for a second nomination in the "Industrial Manufacturing Deal of the Year" category.

Newbury Piret is regarded as unique in providing strategic advice in M&A along with financing capabilities that support acquisitions, growth investments, and recapitalizations in North America, Europe and Asia. Newbury Piret shares its observations about the M&A and capital markets periodically through newsletters.

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About Newbury Piret & Company, Inc.

Founded in 1981, Newbury, Piret & Company, Inc. is a leading Boston-based investment banking firm providing Corporate Finance services including Mergers & Acquisitions, Equity and Debt, Strategic Advisory, and Valuation services. The firm focuses on expanding public and private middle market companies in the business services, technology, healthcare services and manufacturing industry sectors. Newbury Piret is one of New England's top investment banks in 2004 as ranked by the Boston Business Journal. For further information, visit www.newburypiret.com. Or call 1-617-367-7300.