

Newbury Piret & Co.'s Ronald J. Adams, CPA Awarded the Accredited in Business Valuation Credential

Boston, April 20 /PRNewswire/ -- Ronald J. Adams, CPA, Managing Director - Valuations Newbury Piret & Co., Inc., has recently been awarded the Accredited in Business Valuation (ABV) credential by the American Institute of Certified Public Accountants (AICPA). Established in 1996 by the AICPA, the ABV credential recognizes CPAs who are premier business valuation service providers. ABV credential holders differentiate themselves by going beyond the core service of reaching a conclusion of value, by also creating value for clients through the strategic application of this analysis.

The ABV credential is granted exclusively to CPAs who elect to demonstrate their business expertise and experience by earning the credential. Since inception, only 3,200 CPAs nationally have been awarded the ABV designation.

"The demand for business valuation services by CPAs and valuation specialists has increased tremendously in recent years especially from owners and managers of businesses who are concerned with estate and gift tax issues, succession planning, divorce settlements, financial accounting and reporting, accounting for and valuing intangible assets and goodwill in business combinations, and valuing stock options for compliance with FAS 123 (R) and Internal Revenue Code Section 409A, or from families who need guidance on selling their business or buying a new one," says Marguerite A. Piret, President & CEO of Newbury Piret & Co., Inc. "CPAs and valuation specialists have had a long history of providing advice to clients on a variety of financial and business matters. The ABV credential recognizes the growing importance of this service and the CPA's expertise in delivering it."

During his tenure at Newbury Piret, Mr. Adams has advised numerous clients for business enterprise and intangible asset valuations, mergers and acquisitions, income tax planning, financial accounting and reporting, asset divestiture, financial and operational due diligence, gift and estate tax planning valuation, equity buy/sell valuations and negotiations, and economic and financial feasibility studies. Mr. Adams has provided advice for numerous fairness opinions, stock and stock option valuations, and FAS 141 & 142 valuations for financial accounting and tax reporting purposes.

The requirements for obtaining the ABV include holding a valid CPA certificate and providing evidence of substantial experience and continuing professional education in business valuation, as well as passing a rigorous eight (8) hour exam. CPAs who have earned the ABV credential must recertify every three years by demonstrating substantial involvement in business valuations and by completing a prescribed amount of continuing professional education.

About Newbury Piret & Co.

Founded in 1981, Newbury Piret & Co., Inc. is a leading New England investment banking firm providing corporate finance services including M&A, financing, and valuation services. Headquartered in Boston and independently owned, Newbury Piret is a FINRA licensed broker dealer focused on middle-market companies, the private equity community and business owning families. Newbury Piret is regarded as unique in providing strategic advice in M&A along with financing capabilities which support acquisitions, growth investments, and recapitalizations. Newbury Piret is one of New England's Top Investment Banks as ranked by the Boston Business Journal and a sponsor of Northeastern University's Center for Family Business. For further information, please visit <http://www.newburypiret.com> or call (617) 367-7300.

About the American Institute of Certified Public Accountants

The American Institute of Certified Public Accountants (AICPA) is the national, professional organization for all Certified Public Accountants. Committed to member service and the public interest, the (AICPA) and its predecessors have been serving the accounting profession since 1887. Its mission is to provide members with the resources, information, and leadership that enable them to offer valuable services in the highest professional manner to benefit the public as well as employers and clients.

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