

Financing Alternative Energy Projects

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Now is the time to build alternative energy facilities. With unemployment rates high and the transition to renewable energy slow, Federal and state programs offer substantial support for projects that increase the production of energy through renewable sources and provide jobs, particularly in rural areas. However, time is running out on at least one important program. Current government aid includes the following:

Through the American Recovery and Reinvestment Act (the "ARRA"), the U.S. Department of the Treasury in partnership with the Department of Energy is making payments of up to 30% of the qualifying cost basis for construction of renewable energy facilities; this substantial reimbursement only covers projects started by the end of 2010, unless the ARRA is extended.

- The U.S. Department of Agriculture's ongoing Business & Industry Guaranteed Loan Program provides guarantees for loans of up to \$10 million for projects that bring jobs to rural areas. Projects that increase reliance on renewable energy sources are preferred.
- Many states grant Renewable Energy Certificates (RECs) to facilities for each unit of electricity produced from renewable sources. RECs can be sold to power distributors, which must prove that a minimum percentage of their sales relate to renewable energy sources.
- Newbury, Piret & Co., Inc. and its professionals have completed many successful project and energy financings. We have the necessary capital markets experience and energy industry knowledge to raise both debt and equity for energy related projects. For further information, contact Marguerite A. Piret at (617) 367-7300.

About Us:

Founded in 1981, Newbury Piret & Company, Inc. is a leading middle market investment banking firm providing corporate finance services including mergers and acquisitions, financings, fairness opinions, and valuations. Its professionals provide strategic advice for company sales, acquisitions, and divestitures, and for financings such as growth investments, project financings, and recapitalizations. Headquartered in Boston, Newbury Piret is a FINRA licensed broker-dealer serving public and private middle-market companies, the private equity community and business owning families in the United States and internationally. Newbury Piret is one of New England's top investment banks. For further information, please visit www.newburypiret.com or call (617) 367- 7300.