



FOR IMMEDIATE RELEASE

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**NEWBURY PIRET & CO. REPRESENTS
ISOLATION TECHNOLOGIES IN ITS SALE TO IDEX CORPORATION.**

BOSTON, MA- Newbury Piret & Co., Inc. is pleased to announce that its client, Isolation Technologies, Inc., a leading developer and manufacturer of advanced column hardware and accessories for the High Performance Liquid Chromatography (HPLC) market, has been acquired by IDEX Corporation (NYSE: IEX). HPLC instruments are used in a variety of analytical chemistry applications, with primary commercial applications including drug discovery and quality control measurements for pharmaceutical and food/beverage testing.

Headquartered in Hopedale, MA, Isolation Technologies has annual revenues of approximately \$11 million. Isolation Technologies will be operated as part of IDEX's Sapphire Engineering business within the company's Health and Science Technologies segment. The cash consideration was just under \$30 million and is expected to be accretive to IDEX's earnings in 2008.

Rick Hersom, cofounder and President of Isolation Technologies stated "IDEX Health and Science's world-wide sales force will allow new customer access and growth." Cofounder and Vice President Michael Rigoli added "Isolation Technologies' column hardware platforms are a perfect complement to IDEX's broad HPLC product portfolio."

Hugh Taylor, Managing Director of Newbury Piret, commented that Isolation Technologies is a well managed company that should be an excellent addition to the Health and Sciences segment of IDEX's business, and should provide an attractive broadening of that unit's product lines. Alan Fullerton, Managing Director, further commented that this transaction demonstrates Newbury Piret's expertise in advising companies in the highly engineered products space. "Advising companies which sell high value-added products into technical end-user markets is a growing area for us both on the M&A and the equity financing sides of our business. It was a pleasure to work with the owners and management of Isolation Technologies on this engagement."

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About Isolation Technologies

Isolation Technologies, Inc. operates a full-service facility complete with research and development, an on-site HPLC lab and state-of-the-art manufacturing. The company serves a global network of column manufacturers from a variety of industries including pharmaceutical, biotechnology, food & beverages, proteomics, environmental, and petrochemical sectors. Their customers benefit from a total solutions approach and dedicated customer service. For more information, please visit www.iso-tech.com.

About IDEX

IDEX Corporation is an applied solutions company specializing in fluid and metering technologies, health and science technologies, dispensing equipment, and fire, safety and other diversified products built to its customers' exacting specifications. Its products are sold in niche markets to a wide range of industries throughout the world. IDEX shares are traded on the New York Stock Exchange and the Chicago Stock Exchange under the symbol "IEX". For more information please visit www.idexcorp.com.

About Newbury Piret & Co.

Founded in 1981, Newbury Piret & Co., Inc. is a leading New England investment banking firm providing corporate finance services including M&A, financing, and valuation services. Headquartered in Boston and independently owned, Newbury Piret is a FINRA licensed broker dealer focused on middle-market companies, the private equity community and business owning families. Newbury Piret is regarded as unique in providing strategic advice in M&A along with financing capabilities which support acquisitions, growth investments, and recapitalizations. Newbury Piret is one of New England's Top Investment Banks in 2006 as ranked by the Boston Business Journal and is a sponsor of Northeastern University's Center for Family Business. Newbury Piret shares its observations about the M&A and capital markets through its Capital Markets Review. For further information, please visit <http://www.newburypiret.com> or call (617) 367-7300.