

PR Newswire

## Newbury Piret's Ronald J. Adams, CPA, MBA Awarded the CVA Designation

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BOSTON, March 4 /PRNewswire/ -- As a response to the IRS's move to raise "qualified appraiser" standards, Newbury Piret Managing Director Ronald J. Adams, CPA and MBA has successfully completed the certification process with the National Association of Certified Valuation Analysts (NACVA(R)) to earn his designation of Certified Valuation Analyst (CVA). Treasury Circular 230, then the Pension Protection Act (PPA) of this summer, quickly followed by IRS Notice 2006-96 all evidence the process by which oversight of the appraisal community is being intensified.

In his announcement, NACVA Chief Executive Officer, Parnell Black, MBA, CPA, CVA, noted, "the designation is an indication to the professional community that Mr. Adams has met the association's rigorous standards of professionalism, expertise, objectivity, and integrity in the field of business valuation, litigation support, and related consulting disciplines." Requirements to earn the Certified Valuation Analyst designation include being a licensed certified public accountant, completing NACVA's training program, and successfully completing the association's comprehensive examination.

To maintain his certification as a certified valuation analyst, Ronald Adams will be required to periodically obtain continuing professional education in areas related to business valuation and/or litigation consulting and participate in programs sponsored by NACVA that promote quality and adherence to industry standards.

During his tenure at Newbury Piret, Mr. Adams has advised numerous clients for business enterprise and intangible asset valuations, mergers and acquisitions, income tax planning, financial accounting and reporting, asset divestiture, financial and operational due diligence, gift and estate tax planning valuation, equity buy/sell valuations and negotiations, and economic and financial feasibility studies. Mr. Adams has provided advice for numerous fairness opinions, stock and stock option valuations, and FAS 141 & 142 valuations for financial accounting and tax reporting purposes.

Mr. Adams holds an MBA from Northeastern University and received his Bachelor degrees in Finance and Accounting from Northeastern University's College of Business Administration. He is a fellow of the Massachusetts Society of Certified Public Accountants, a member of the American Institute of Certified Public Accountants, a member of the Institute of Business Appraisers, a member of the National Association of Certified Valuation Analysts, and a member of the Association for Corporate Growth.

Commenting on Ron Adams' success in receiving the CVA designation, Marguerite A. Piret, President and CEO of Newbury Piret & Co. said, "At a time when private and governmental users of valuation services are seeking additional assurance of work product quality, Ron's CVA designation will give extra validation to Newbury Piret valuations work for it's clients."

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## About The National Association of Certified Valuation Analysts

The National Association of Certified Valuation Analysts (NACVA) is a global, professional association that supports the business and intangible asset valuations, litigation consulting, and fraud deterrence disciplines within the Certified Public Accountant (CPA) and professional business advisory communities. Along with its training and certification programs, NACVA offers research support, software, journals, reference materials, and proprietary databases to enhance the professional capabilities and capacities of its members. Members of the Association must comply with standards and guidelines in the provision of their services, and they must periodically recertify to maintain credentialed status.

## About Newbury Piret & Co.

Founded in 1981, Newbury Piret & Co., Inc. is a leading New England investment banking firm providing corporate finance services including M&A, financing, and valuation services. Headquartered in Boston and independently owned, Newbury Piret is a FINRA licensed broker dealer focused on middle- market companies, the private equity community and business owning families. Newbury Piret is regarded as unique in providing strategic advice in M&A along with financing capabilities which support acquisitions, growth investments, and recapitalizations. Newbury Piret is one of New England's Top Investment Banks in 2006 as ranked by the Boston Business Journal and is a sponsor of Northeastern University's Center for Family Business. Newbury Piret shares its observations about the M&A and capital markets through its Capital Markets Review. For further information, please visit <http://www.newburypiret.com> or call (617) 367-7300.

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